



BUFFALO POTASH CORP.

**Developing
Canada's next
generation of
potash resources**

TSXV: BUFF OTCQB: BLPTF



Corporate Presentation

Q1 2026

BUFFALOPOTASH.COM



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the ability of the Company to maintain all licenses and permits necessary for the Company to carry out its businesses; delays or other problems in sourcing products; the Company's inability to maintain or improve its competitive position; future demand and trends in sales failing to meet the Company's expectations; the Company's failure to retain key personnel and hire additional personnel needed to develop its business; the Company's failure to adequately evaluate its current business and future prospects; foreign conversion rates; changes to applicable laws of any jurisdiction in which the Company's operate or proposes to operate; and the Company's business practice reputation being negatively affected by customer or user complaints or negative publicity.

These risks, uncertainties, assumptions and other factors could cause the Company's actual results, performances, achievements and experience to differ materially from the Company's expectations, future results, performances or achievements expressed or implied by the forward-looking statements. The forward-looking statements contained herein are presented for the purpose of assisting readers in understanding the Company's expected financial and operating performance and the Company's plans and objectives, and may not be appropriate for other purposes. You should read this information with the understanding that the Company's actual future results may be materially different from what it expects. These forward-looking statements are expressly qualified in their entirety by this cautionary statement. The Company disclaim any obligation to update forward-looking statements, except as required by law.

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TECHNICAL INFORMATION

All of the scientific and technical information in this presentation with respect to the Company has been reviewed and approved by Mr. Steve Halabura, M.Sc, P.Geo, FEC (Hon.), FGC. Mr. Halabura has verified the sampling, analytical, and test data underlying the information or opinions contained in such report by reviewing original data certificates and monitoring all of the data collection protocols. Mr. Halabura is a "qualified person" for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101").

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All mineral resources estimates presented in this Presentation are considered to be "historical estimates" as defined under NI 43-101, and have been derived from the following. In each instance, the historical estimate is reported using the categories of mineral resources and mineral reserves as defined by the CIM Definition Standards for Mineral Reserves, and mineral reserves at that time, and these "historical estimates" are not considered by any of the Parties to be current. In each instance, the reliability of the historical estimate is considered reasonable, but a Qualified Person has not done sufficient work to classify the historical estimate as a current mineral resource, and the Parties are not treating the historical estimate as a current mineral resource. The historical information provides an indication of the exploration potential of the properties but may not be representative of expected results.

- Potash Reserve Assessment for Subsurface Mineral Permit KP 289 (Potash One Inc.; 2010)

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Corporate Overview



Buffalo Potash Corp.

Developing the next generation of Canadian potash production for a growing global market

PROJECTS
◆
TEAM
◆
TECHNOLOGY



Adjacent to Producing Mines

Buffalo's flagship property is located adjacent to the currently producing K+S Bethune Solution mine, which was originated by Buffalo's founders, and is also close in proximity to Mosaic's Belle Plaine mine



Near-Term Production Profile

Buffalo is executing a staged development strategy led first by the construction of an initial production module to provide near-term production and financial foundation



Patented Modular Mining Technology

Buffalo is leveraging the application of common O&G drilling designs with proven potash solution mining techniques to support a highly-scalable, capital efficient path to achieve significant production



Globally Respected Team

Buffalo's technical team has been involved in exploration, development, and/or consultation to all of the potash mines in Saskatchewan over the last 20 years



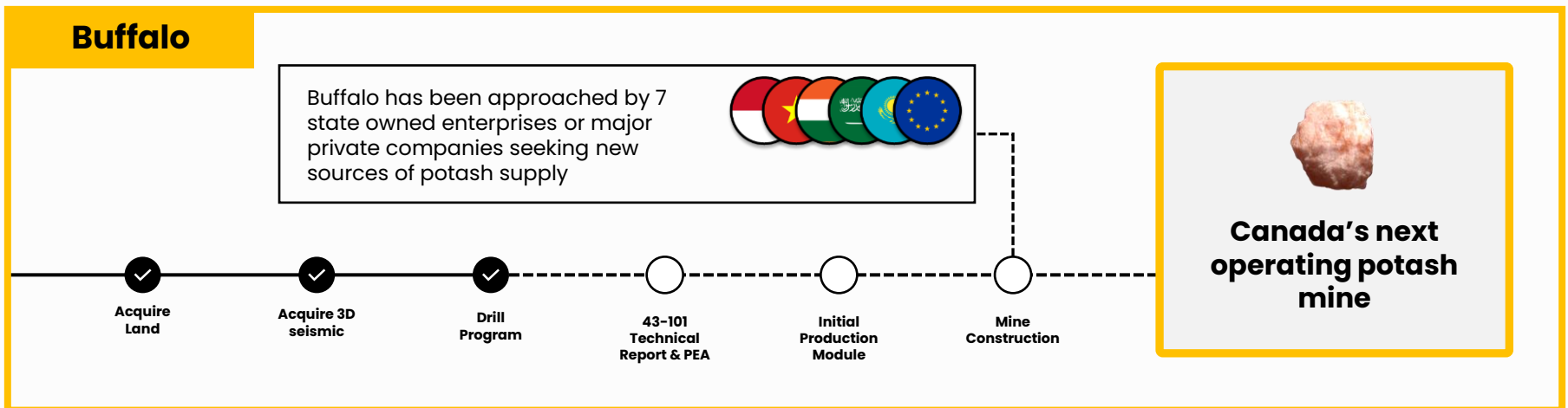
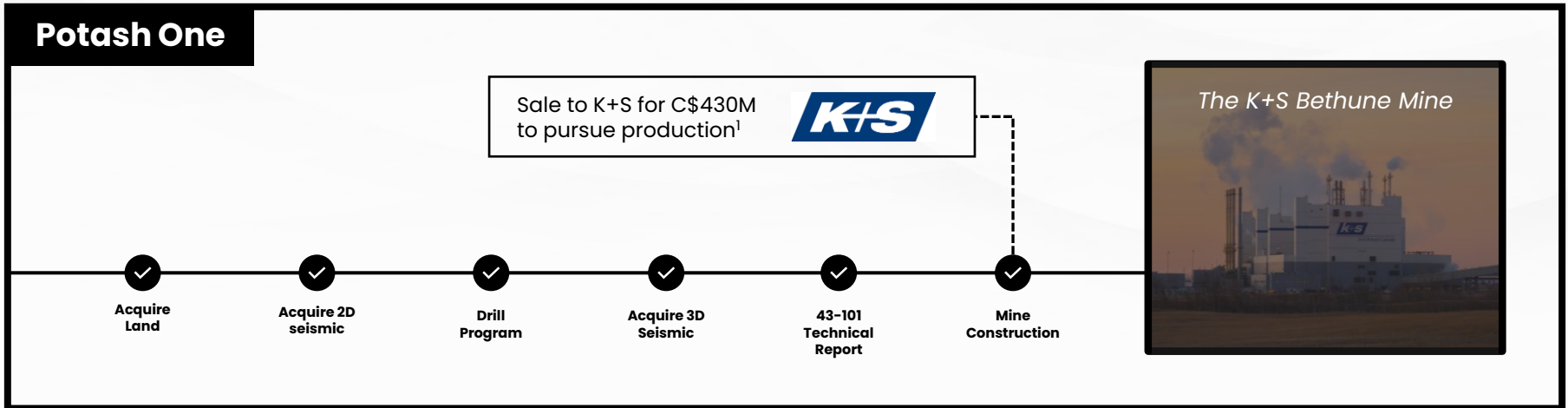
Multi-Asset Portfolio

Buffalo owns land mineral permits on three properties in Saskatchewan's potash basin, positioned for development following completion of the flagship mine



Proven Development Strategy

Following a **familiar strategic path** to building Canada's next potash mine



¹Potash One agrees to friendly takeover by K+S; K+S Company news release (2010)

The Need for Western Supply

IDEAL Global Supplier

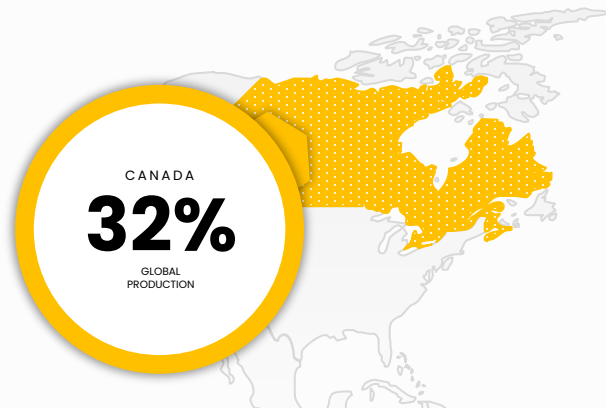
- ✓ Geopolitical stability
- ✓ Abundant and rich reserves
- ✓ Advanced production techniques
- ✓ Sustainable mining practices

WESTERN SUPPLY

SUBOPTIMAL Global Supplier

- Russian geopolitics have slowed greenfield potash development and current mine maintenance
- Sanctions and trade restrictions on Belarus and Russia have added challenges for buyers
- State controlled operations in Russia and Belarus reduce transparency and create supply inefficiencies
- Low environmental standards

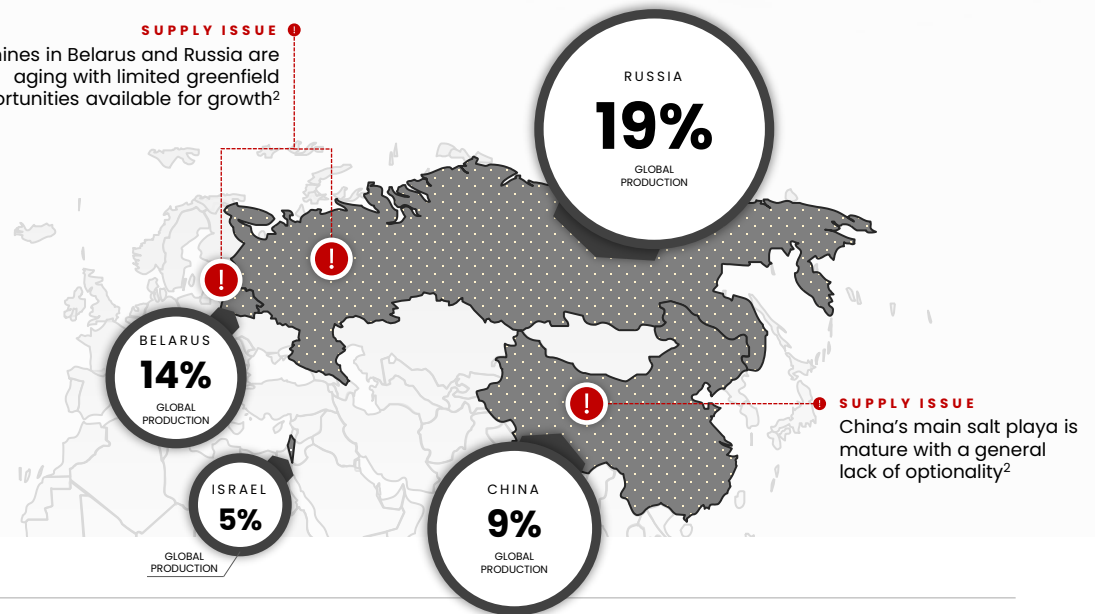
EASTERN SUPPLY



Global Potash Production by Country¹

Percentage of global KCl Production (%)

SUPPLY ISSUE
Many mines in Belarus and Russia are aging with limited greenfield opportunities available for growth²



¹ Potash facts; Natural Resources Canada
² Potash Outlook and Fundamentals; BHP (2021)



Potash and Capital Markets Experience



Stephen P. Halabura, M.Sc P.Geo FEC (Hon.) FGC

CEO & Director

- Provided geological consulting services to the Saskatchewan potash sector since 1989
- Co-Founder of multiple successful light and heavy oil exits in Saskatchewan
- Co-Founder of DEEP Earth Energy Corp., Saskatchewan's first geothermal baseload power facility
- Defined geology for multiple operating potash projects in Saskatchewan



Quinton Hardage, P.Eng, PMP

COO & President

- Over 15 years of experience in junior resource exploration
- Co-Founder & COO of Rallyemont Energy Inc. (SAGD heavy oil sold to Husky)
- President and CEO of Admiralty Oils Ltd. (southeast Saskatchewan light oil)
- Managed several potash exploration projects and drilling design for K+S solutions mine
- Research engineer experience, focusing on water flooding, SAGD, and other EOR methods



Peter J. Jackson, P.Eng, MBA, FEC, FGC (Hon), ICD.D, FCSSE

Director

- Spent over 35 years primarily in the potash industry in Saskatchewan
- Held many roles at Mosaic, including Vice President of North American Potash Operations
- Has worked at all of Mosaic's potash business unit sites
- Involved in many major projects, including with Canpotex, as a consultant since 2020



Dean Potter, P. Geo

Director & Board Chair

- President & CEO of Burgess Creek Exploration
- Responsible for discovery of Minton Field, a deep Ordovician oil discovery
- Founder of two successful private oil and gas companies
- Member of Saskatchewan Petroleum Industry Hall of Fame, with numerous other accolades



Morgan Tincher

Director

- Over 25 years of corporate finance and development experience in the natural resources, technology and entertainment industries with particular expertise in capital structure alternatives, financial analysis, investor relations, and corporate governance
- Has held key board and management positions with several public companies
- As a principal of Smorgasbord Ventures Inc. brings valued perspective on mergers, acquisitions, IPOs and public/private offerings as a management consultant and strategic investor



Jeff Barber, CFA

Director

- Independent Director of Standard Lithium (NYSE: SLI) since 2017, an institutionally-backed lithium brine developer advancing novel extraction technology
- Co-founder and Chief Financial Officer of specialty consumer products company from founding to successful sale at a \$630 million valuation
- Co-founder and Managing Partner of boutique M&A advisory firm, with prior investment banking and research experience at Raymond James and Canaccord Genuity



Nick Goplen, CFA

VP, Finance

- Co-Founder and Partner of merchant bank, Pulse Venture Partners
- Began career in investment banking, focused on small-cap issuers across several industries
- Previous experience serving as capital markets advisor to a number of resource companies, including ATHA Energy, Standard Lithium, Helium Evolution, and others



Jordan Stewart, CFA

VP, Business Development

- Co-Founder and Partner of merchant bank, Pulse Venture Partners
- Began career in investment banking, focused on small-cap issuers across several industries
- Previously served as advisor to the board and management of a number of private and public companies, including the execution of M&A, IR, and general capital markets mandates



Scott Hurd, CFA

Advisor

- 15+ years experience across private equity, investment banking, and executive leadership.
- Co-founder & CFO, Masco Materials; Co-founder/President & CEO, Westleaf Inc. / Decibel CC; Founder, Pace Energy Trading Inc.
- Former VP at a Canadian asset manager; key role in founding Pipestone Energy (sold for ~\$1B in 2023); earlier career with Macquarie (principal investing) and CIBC World Markets (global energy IB).



Akash Patel, CPA

CFO

- 15+ years of accounting, tax, and capital markets experience,
- Specializes in IPOs, regulatory filings, and exchange compliance
- Extensive experience with junior resource issuers from inception through public listing
- Served as CEO and director of several public companies
- Board member of WestKam Gold (TSXV: WKG)



K+S Potash Canada





Saskatchewan Potash Experts

With **a combined total of over 100 years of natural resource experience**, the Buffalo Potash team has been directly involved with either discovering, developing, operating, or consulting to all of Canada's largest potash mines

Select Key Experience

JANSEN MINE

Stephen Halabura was part of the Anglo Potash Ltd. team that sold the Jansen potash project to BHP for C\$284M (2008)¹



K+S BETHUNE MINE

Stephen Halabura co-founded foundational assets
Quinton Hardage led exploration & drilling design



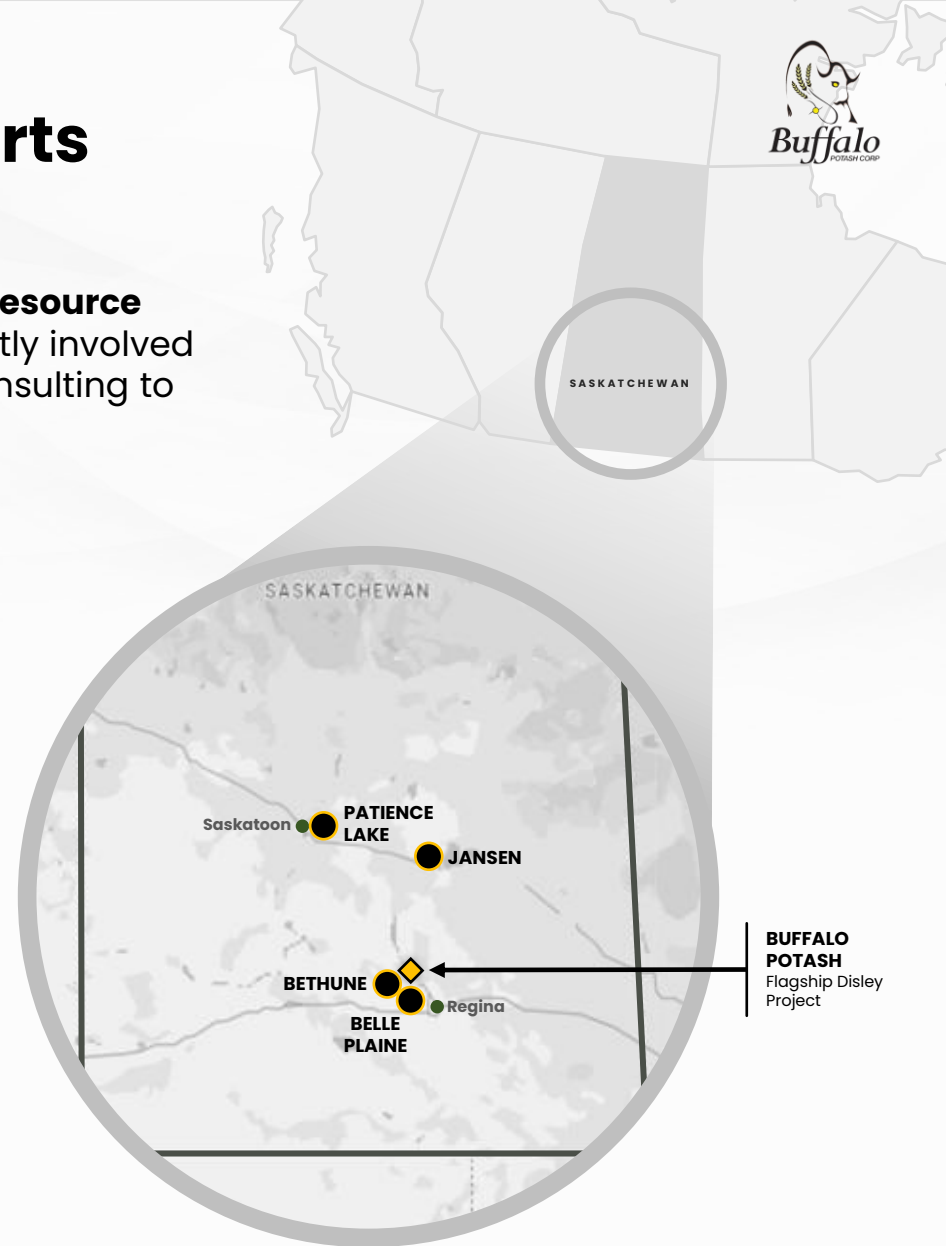
PATIENCE LAKE MINE

Stephen Halabura contributed to early-stage studies exploring solution mining optimization



BELLE PLAINE

Peter J. Jackson held many senior roles over 27 years



¹ BP Billiton Diamonds Inc. to acquire Anglo Potash Ltd.; Company news release; May 2008



Positioned for Accelerated Development

Pre-Public Foundation

1. Secured Patent for Horizontal Line Drive (“HLD”) Mining

- Buffalo owns a patent for HLD from the US Patent Office (2021) based on application of commercially proven O&G extraction

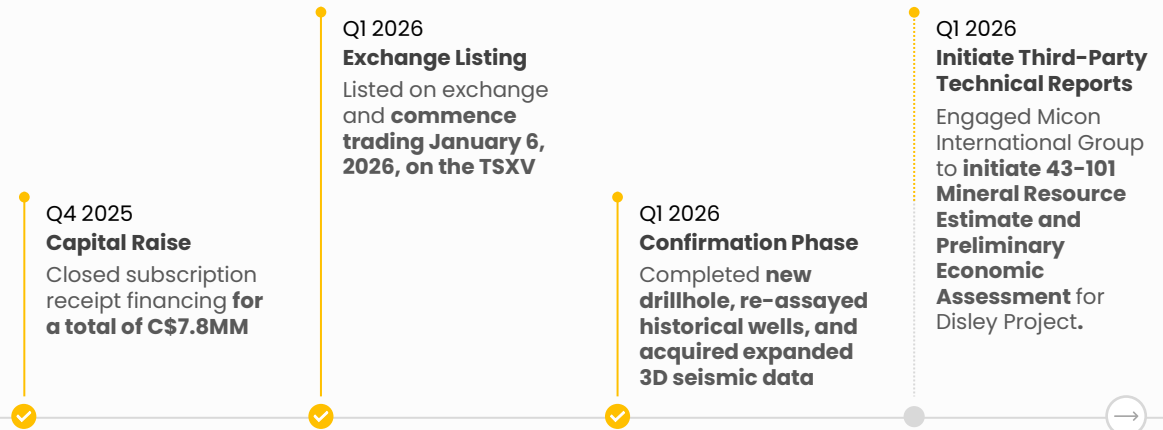
2. Acquired Asset Base

- Acquired rights to three infrastructure-rich potash projects (Disley, Odessa, Edenwold), with historical potash wells on property
- Completed 3D seismic program on Disley Project

3. Completed Engineering Work on Disley Showcase

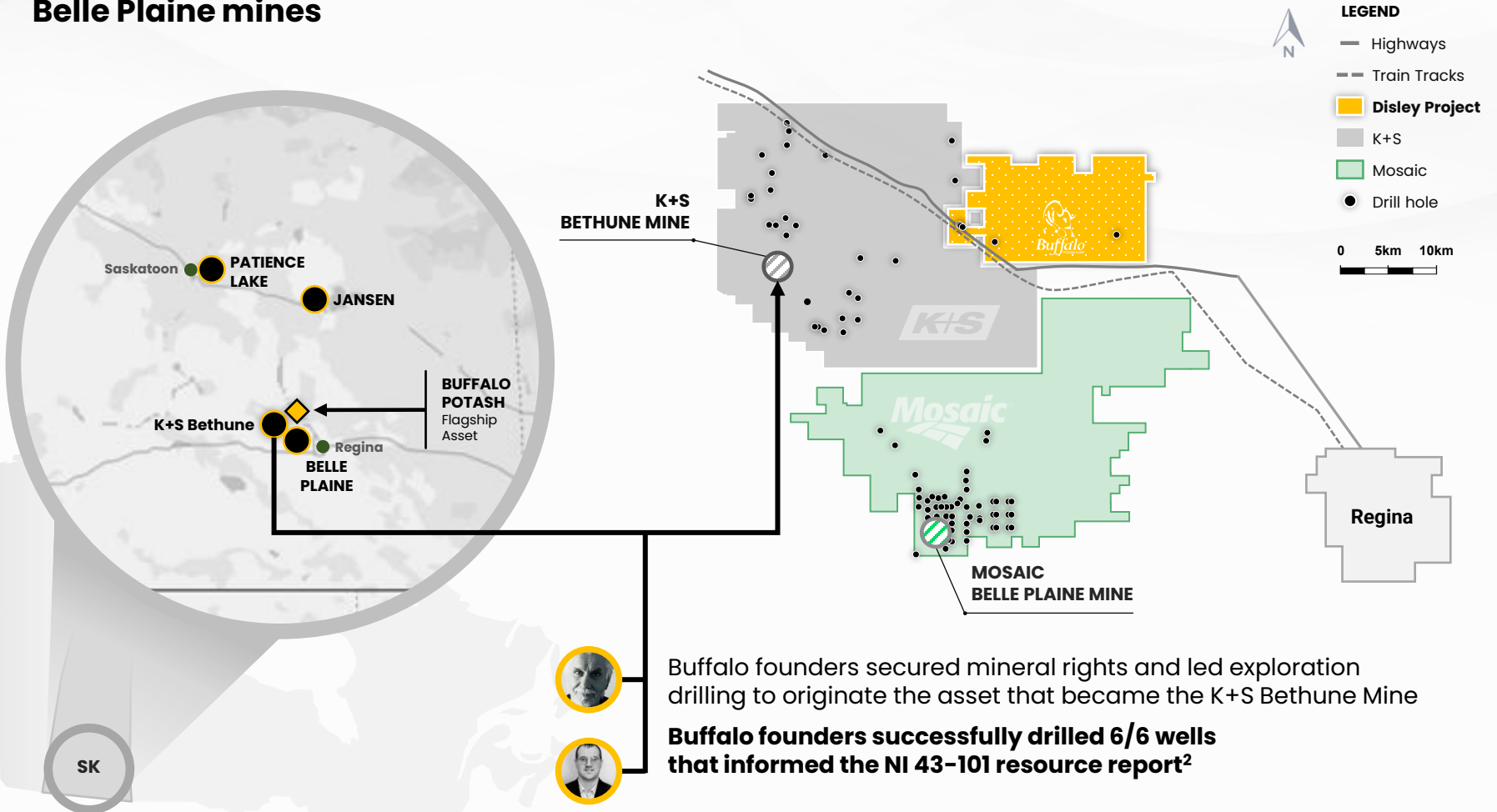
- Contracted third-party downhole simulation to inform production and economic model
- Detailed engineering work complete for HLD Showcase and HLD Mine

Extensive pre-listing technical and operational work has positioned Buffalo at **an advanced stage of project readiness**



Strategically Located Asset

Buffalo has strategically acquired a land package adjacent to some of the largest solution mines in the world – **the K+S Bethune and Mosaic Belle Plaine mines**



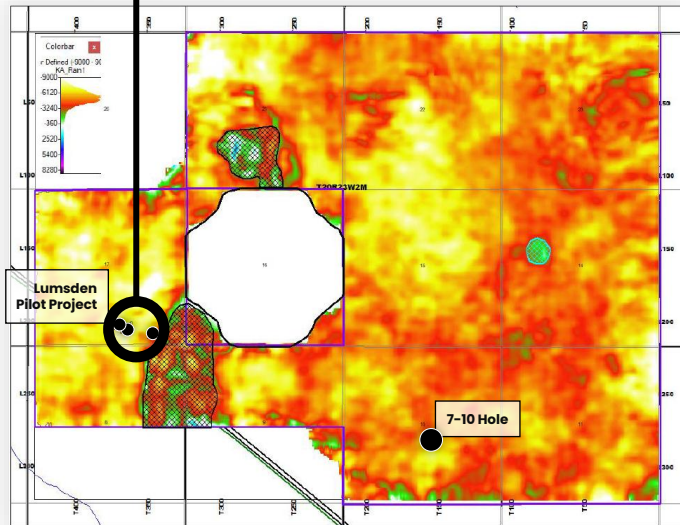
¹ Project areas shown are illustrative only and include non-contiguous mineral tenure; certain internal parcels are not held by Buffalo, K+S, or Mosaic
² Potash Reserve Assessment for Subsurface Mineral Permit KP 289 (Potash One Inc.; 2010)

The Right Geology

Confirmation on Property

Over 40% KCI tested and optimal conditions for mine

The Lumsden Pilot Project (1964)¹

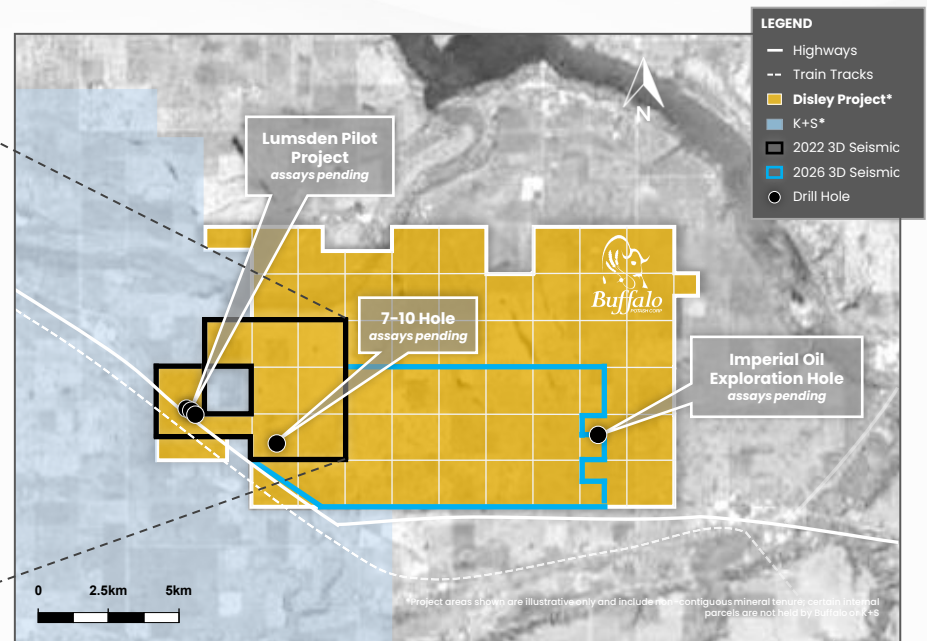


De-Risked by 3D Seismic

Buffalo’s management team drilled all 6 successful wells for Potash One, directly offsetting Disley, relying solely on 2D seismic

Buffalo obtained 3D seismic in 2022, which **shows geophysical continuity from the Lumsden Pilot Project to Buffalo’s drilling area**

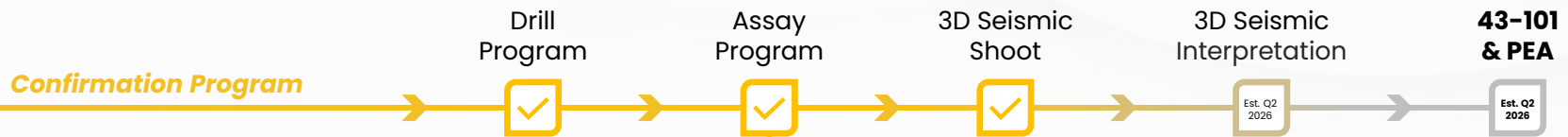
Buffalo is initiating further 3D seismic on the eastern portion of the property to further understand subsurface geological continuity

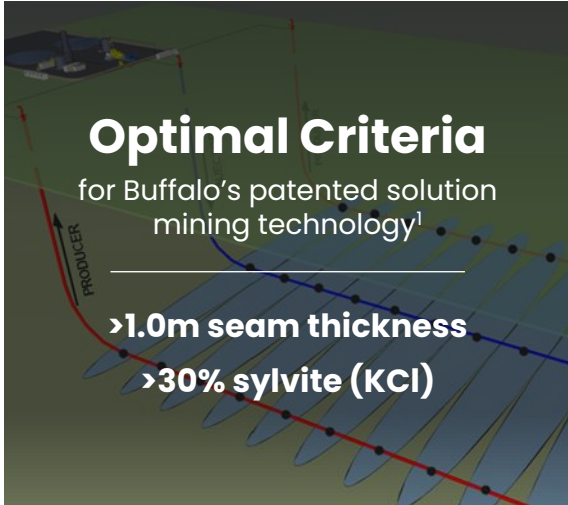


¹ Lumsden Potash Development Company: Chemical Core Analysis (1965)

Disley Confirmation Program

Now operationally complete and has confirmed the presence of **multiple high-grade potash seams that exceed the optimal criteria for Buffalo's patented mining technology**





Optimal Criteria
for Buffalo's patented solution mining technology¹

>1.0m seam thickness
>30% sylvite (KCl)

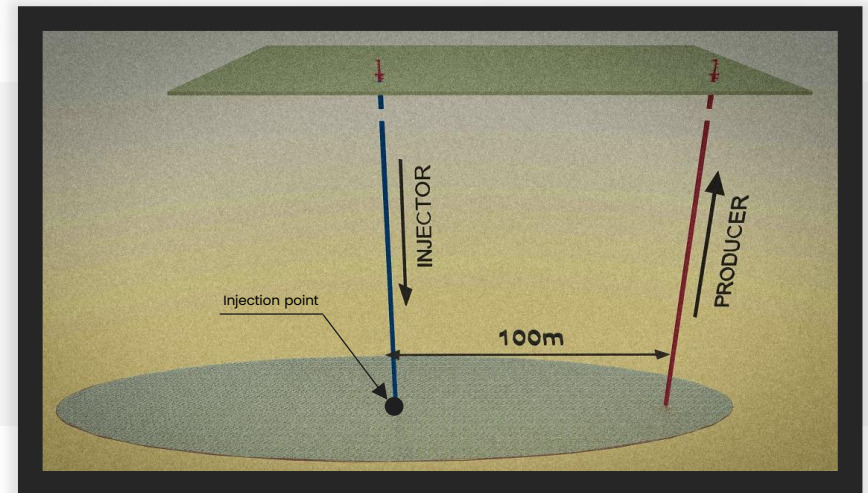
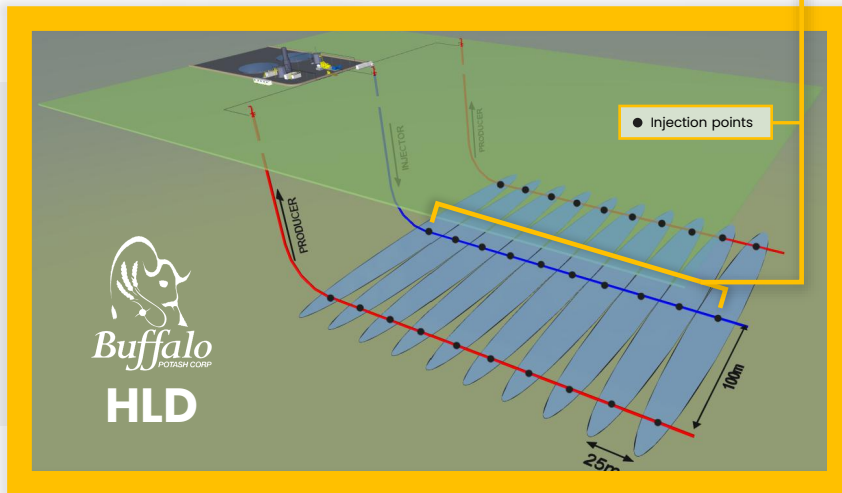
DRILLHOLE Buffalo 7-10	5✓ Optimal Criteria Seams
DRILLHOLE Imperial 11-11	8✓ Optimal Criteria Seams
DRILLHOLE Lumsden #3	4✓ Optimal Criteria Seams

¹Optimal Criteria determined by internal feasibility studies conducted by Buffalo technical team

Our Patented Technology

HLD Advantage

Combining horizontal drilling with multiple injection points creates maximum surface area coverage and **eliminates the need for 45 – 90 vertical wells**



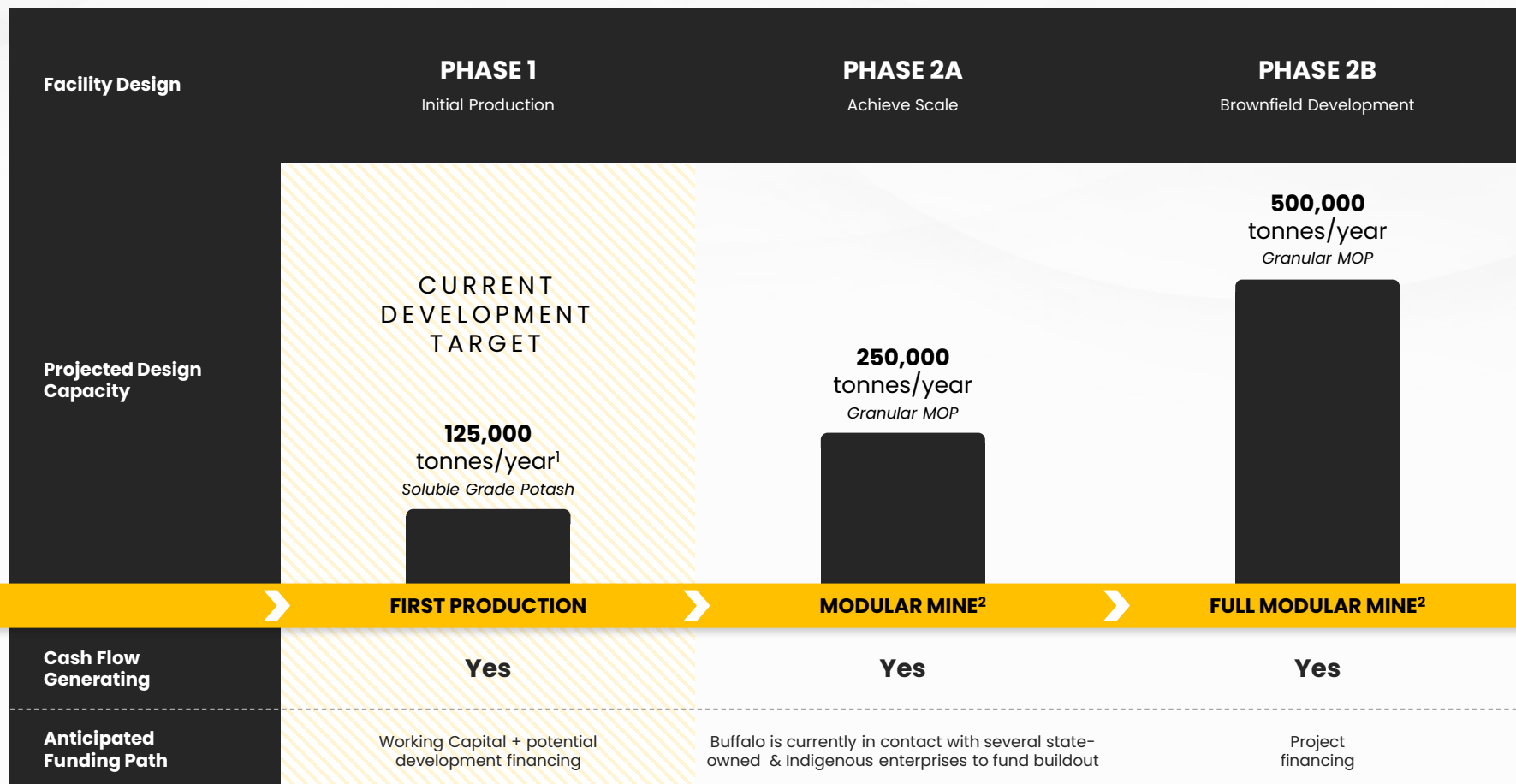
Injection Points	>10
Fresh Water Usage	Negligible (Brine Use)
Surface Area Coverage	>10x
Solution Mining Method	Plane

Injection Points	1
Fresh Water Usage	Significant
Surface Area Coverage	x
Solution Mining Method	Cavern

Plane solution mining allows Buffalo to use **precision in targeting** geological layers with high potash concentration



Project Design Milestones



The tonnes/year references included on this page represent the projected capacity of the built-out facility using the Company's patented technology and in no way implies the existence of mineral resources in the Company's projects.

¹ Soluble grade potash; Includes sale of 50,000m³ KCl-rich brine
² Buffalo Potash Disley & Odessa Engineering Study (2023)



Pro Forma Capitalization

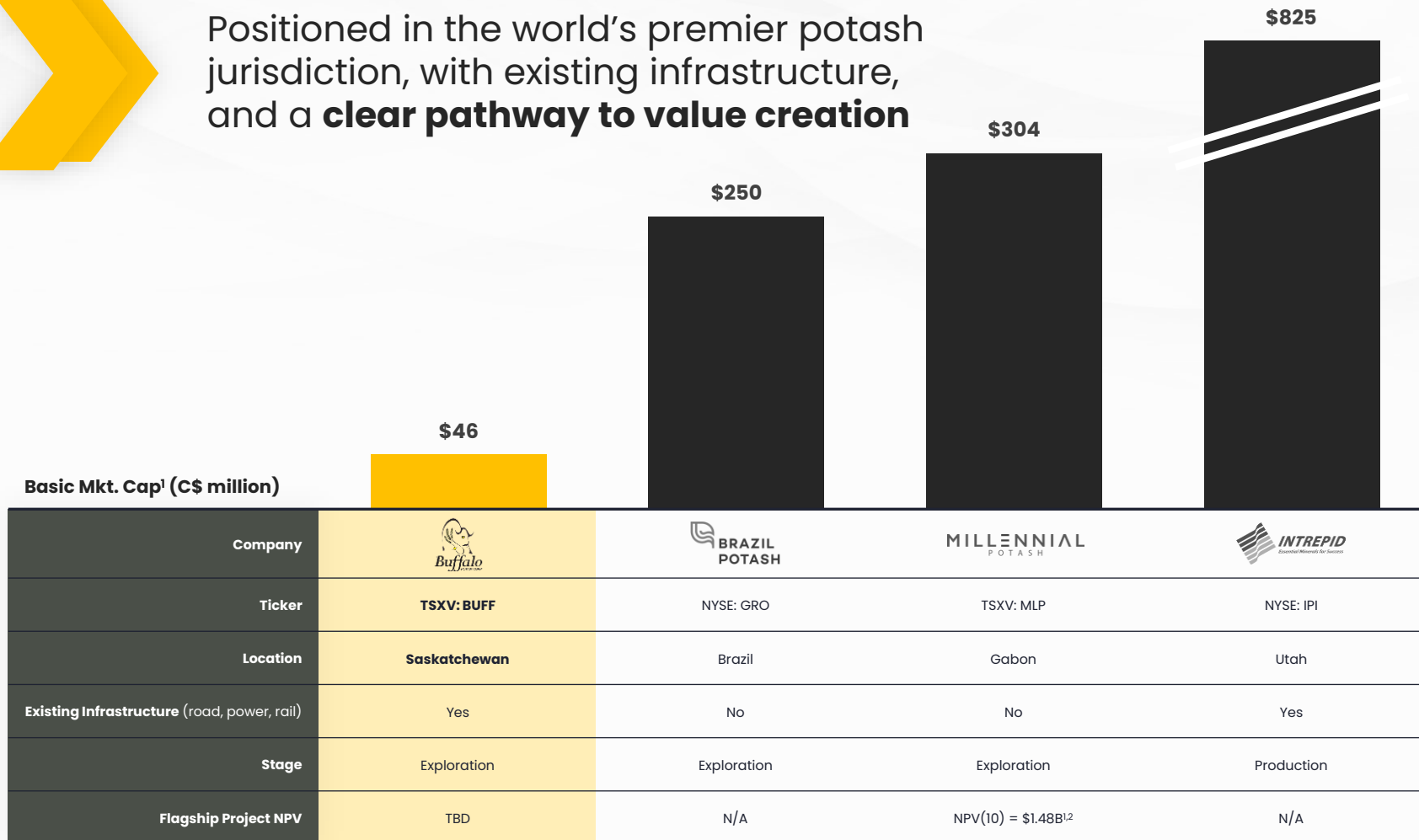
Buffalo Potash Share Capitalization	<i>APPROXIMATE millions</i>
Buffalo Common Shares Outstanding	81.1
Options	8.8
RSUs	3.2
Warrants	16.4
Total Fully Diluted Shares Outstanding	109.5



Relative Value Progression



Positioned in the world's premier potash jurisdiction, with existing infrastructure, and a **clear pathway to value creation**



¹ Public filings as at March 13, 2026
² USD/CAD 1.36 as at March 13, 2026



Developing Canada's next generation of potash resources

Q1 2026

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